

2019 Balance and Result

Calendar year 2019

Name Stichting Buzz Nederland
Tax registration number 8518 52 609
Address Woudenbergseweg 41
Place Austerlitz 3711 AA, The Netherlands

Activities of the Company

Charity Foundation, officially registered at the Dutch Tax Administration.

Statutory Mission Statement

The mission of the foundation is to support people in less developed countries worldwide by supplying proper education and training for their personal development as an entrepreneur.

BALANCE

ASSETS

	End of fiscal year		Start of fiscal year	
	Commercial		Commercial	
Tangible fixed assets				
Other tangible fixed assets	€	1,573	€	697
Total tangible fixed assets	€	1,573	€	697
Receivables				
Other receivables	€	40,227	€	18,579
Total receivables	€	40,227	€	18,579
Liquidities				
Bank balances	€	196,950	€	122,073
Total liquidities	€	196,950	€	122,073
Total assets	€	238,750	€	141,349

Equity/liabilities

	End of fiscal year		Start of fiscal year	
	Commercial		Commercial	
Fiscal equity				
Retained earnings	€	25,459	€	23,951
Total fiscal equity	€	<u>25,459</u>	€	<u>23,951</u>
Provisions				
Other provisions	€	195,000	€	115,000
Total provisions	€	<u>195,000</u>	€	<u>115,000</u>
Short term debts				
Debts to suppliers and trade debts	€	16,514	€	0
Other short term debts	€	1,777	€	2,398
Total short term debts	€	<u>18,291</u>	€	<u>2,398</u>
Total equity/liabilities	€	238,750	€	141,349

COMPUTATION OF FISCAL PROFIT

	This fiscal year		Previous fiscal year	
	Commercial		Commercial	
Operating income				
Other operating income	€	232,985	€	89,475
	+		+	
Total operating income	€	232,985	€	89,475
Expenses of raw and accessory materials, acquisition cost of sales				
Contracted work and other external expenses	€	43,881	€	50,007
	+		+	
Total expenses of raw and accessory materials, acquisition cost of sales	€	43,881	€	50,007
Staff expenses				
Wages and salaries	€	3,925	€	0
Social security premiums	€	743	€	0
Other staff expenses	€	4,168	€	0
Total staff expenses	€	8,836	€	0
Depreciations				
Other depreciations	€	782	€	269
	+		+	
Total depreciation	€	782	€	269
Other operating expenses				
Maintenance of other tangible fixed assets	€	852	€	931
Expenses on sales	€	30,800	€	2,915
Other expenses	€	6,038	€	9,818
	+		+	
Total other operating expenses	€	37,690	€	13,664
Financial income and expenses				
Expenses of debts, other interest charges and similar expenses	€	288	€	337
Total financial income and expenses	€	-288	€	-337
Extraordinary income				
Other extraordinary expenses	€	140,000	€	25,000
Total extraordinary income	€	-140,000	€	-25,000
Net result				
Operating income	€	232,985	€	89,475
Less: operating costs	€	91,189	€	63,940
Financial income and expenses	€	-288	€	-337
Operating result	€	141,508	€	25,198
Extraordinary income	€	-140,000	€	-25,000
Net result	€	1,508	€	198